



Concepts & Results Group

Deductions for Real Estate Employees

Work Related Motor Vehicle Deductions

You can claim the cost of using your car to travel between your home and work if all of the following apply:

- you have to carry bulky tools and equipment you need to use at work,
- it is essential to transport the equipment to and from work and it is not done as a matter of convenience or personal choice,
- there is no secure storage area at your workplace.

You can claim a deduction for the cost of using your car for work related travel if:

- you attend meetings
- you attend seminars and training courses
- you are picking up supplies
- you travel between housing inspections and work sites

See General Deductions for further information.

Work-related travel expenses you can claim

A deduction is allowable for parking fees and tolls (but not fines) if the expenses are incurred while doing work related travel

Work-related overnight travel expenses

You may be able to claim travel expenses you incurred for meals, accommodation and incidentals while away overnight for work:

- your employer requires you to travel to a worksite for a short period to perform work, and
- you are required to sleep away from home for one or more nights while you are doing that work.

Clothing, Laundry and Dry Cleaning

Can claim a deduction for the following:

- Compulsory uniforms
- Single items of clothing with employer logo on it.
- Non-compulsory uniform that has been registered with AusIndustry
- Protective clothing
- Laundry for the above work related uniforms.

Home office expenses

You can claim home office expenses if you are required to complete work related activities from home.

See General Deductions for further information.

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DISCLAIMER

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Gifts

You can claim a deduction for the cost of gifts brought for work purposes if you are a salesperson or property manager entitled to receive your income from commission or both commission and retainer. You cannot claim a deduction if you earn a fixed income and you are not entitled to earn a commission.

Gifts you can claim include:

- a Christmas hamper
- a bottle of whisky
- wine
- gift vouchers
- a bottle of perfume
- flowers
- a pen set.

Gifts you cannot claim are tickets to:

- the theatre
- a live play
- a sporting event
- a movie
- a holiday, including an airline ticket
- an amusement centre.

These gifts are in the form of entertainment and are not deductible.

- Newspapers – you can claim the work related portion of these costs (e.g the property section)

General Deductions you may be able to claim

- Union and professional fees e.g. Real Estate Institute of Australia (REIA)
- Tools and equipment that are work specific (if less than \$300 an immediate deduction is allowable. If more than \$300, the item must be depreciated).
 - Answering machines and telecommunication equipment
 - Briefcase
 - Calculators and electronic organisers
 - Camera
 - Computers and accessories
 - Professional library
- Advertising costs which include newspapers, letter box drops, signage and bunting. (You can't claim these expenses if you earn income from a fixed salary or are not entitled to earn commission)
- Certificate of registration
- Insurance on work related tools and equipment
- Interest on money borrowed to purchase work related equipment
- Letters of appointment
- Newspapers (only work related property section portion)
- Property presentation costs
- Referrals
- Repairs to tools, equipment and computers
- Seminars and conferences
- Stationery used for work related activities
- Sunglasses, hats and sunscreen
- Technical or professional publications that are work related
- Mobile telephone (can claim work related percentage)
- Income protection insurance

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