



Concepts & Results

Free Resource

For Their Future Estate Planning
When You Become a Parent or Blend a Family



Make Money

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Ready to Take the Next Step?

Book a meeting with us today to discuss how we can help you achieve your goals. Click below to schedule your session!

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www.cr.com.au

admin@cr.com.au

03 9569 5676



Becoming a parent changes everything. Suddenly, it's not just about you—it's about protecting and providing for someone else. Whether you're welcoming your first child, adopting, or forming a blended family, updating your Will and Power of Attorney is one of the most important steps you can take. Here's why estate planning matters now more than ever.

1. Who Will Raise Your Children If You Can't?

It's a tough question—but one that needs an answer.

Without a Will, the courts will decide who becomes your child's legal guardian if something happens to you. That decision might not reflect your values or your child's best interests.

What to do:

- Name a legal guardian in your Will
- Make sure your chosen guardian is aware and willing
- Consider naming a backup, just in case

2. Protecting Your Child's Financial Future

Children can't legally manage their inheritance. If you don't have a plan in place, their money could be tied up in court or distributed in a way that doesn't make sense.

What to do:

- Set up a trust to manage funds until your child reaches adulthood
- Appoint a trusted person to manage the trust (a trustee)
- Be specific about how and when they should receive their inheritance

3. Blended Families Need Clear Instructions

Blending families can bring lots of love—and lots of complexity. Without a carefully updated estate plan, children from previous relationships can be accidentally left out or disputes can arise.

What to do:

- Clearly name each beneficiary in your Will
- Decide how assets will be divided between biological and stepchildren

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- Revisit your Power of Attorney to reflect new family dynamics

4. Don't Forget Superannuation and Life Insurance

These don't automatically follow your Will. Make sure beneficiary nominations are up to date—especially if you've just had a child or entered a new relationship.

What to do:

- Review all super and insurance accounts
- Update binding nominations to reflect your current wishes
- Consider how these funds will support your child or children

5. It's Not Just About Death—It's About Protection

A Power of Attorney ensures someone can step in if you're temporarily unable to care for your children or manage your affairs. This could be due to illness, accident, or medical emergency.

What to do:

- Appoint someone you trust as your attorney
- Make sure they understand your wishes and responsibilities
- Include instructions for your children's care if you're ever incapacitated

Take Action, Gain Peace of Mind

Becoming a parent or building a blended family is a joyful milestone—but it's also a reminder of your responsibilities. **Creating or updating your estate plan is a powerful act of love.**

- ☒ Name a guardian
- ☒ Set up financial protections
- ☒ Include all children—biological, adopted, or step
- ☒ Review your super, insurance, and POA

We're here to help guide you every step of the way.

Book a consultation to make sure your Will and Power of Attorney protect what matters most—your family.

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OFFICE:

Email: admingroup@cr.com.au

Phone: (03) 9569 5676

OFFICE ADDRESS:

612 Warrigal Road,
East Malvern VIC 3148

POSTAL ADDRESS:

PO Box 61,
East Malvern VIC 3148

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